MEDIA RELEASE

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FOR IMMEDIATE RELEASE

WINDHOEK, NAMIBIA EXITS THE FATF GREY LIST — NOW POINT THE TOOLS AT THE CAPTURE

1. The **Independent Patriots for Change (IPC) welcomes** Namibia's removal from the Financial Action Task Force (FATF) grey list, confirmed at the FATF plenary on **19 June 2026**. We credit the **Financial Intelligence Centre** and the **National Focal Committee** for closing all **13 deficiencies** ahead of the May 2026 deadline. Grey-listing raised the cost of every cross-border payment a Namibian makes — the IMF estimates it cut foreign capital inflows by as much as **7.6% of GDP** — so this lifts a real weight off the importer, the trader, and the family receiving money from abroad.
2. But a grey-list exit must not be misread. The FATF certifies the **framework** — the laws, the registers, the prosecutorial powers. It does **not** certify that money laundering has stopped, nor that those powers will ever be turned on the politically connected.
3. Two of the thirteen weaknesses Namibia just corrected were **gaps in beneficial-ownership transparency** and the **failure to prosecute money laundering** — precisely the tools needed to expose the petroleum, mining, and procurement networks this office has tracked. The same period that produced this clean scorecard produced the **Fishrot** sentencing and the **NAMCOR "Fuelrot"** prosecution of 14 individuals, six companies, and 75 charges. A beneficial-ownership regime FATF calls a model is worthless if it cannot name the owners behind those entities.
4. The win is **already at risk**. We are reliably informed that even journalists cannot, in practice, obtain beneficial-ownership information from the **Business and Intellectual Property Authority (BIPA)**, where access to the register sits effectively closed. A register that foreign assessors can tick but the Namibian press and public cannot search is **not** the win our country was promised.
5. A grey-list exit measures whether the plumbing works. Whether the water ever reaches those who hold power is the only test that matters to the Namibian whose **clinics and schools** are drained by the money this framework was built to stop.

IPC therefore demands:

§ The **Minister of Finance** and the **Financial Intelligence Centre** publish the verified beneficial owners of every company holding a petroleum exploration or supply licence, and confirm that the FIC's strengthened powers will be applied to the capture network already before the courts and this House.

§ The management and **Chief Executive Officer of BIPA** open practical access to the beneficial-ownership register — to competent authorities, to Parliament, and to the public and press who pay for it.

§ The **Minister of Finance** table before the National Assembly the full list of the **13 FATF action items** and the measures taken to close each one.

Namibia is all we have
Namibia is not for sale
We must and can save it!

ISSUED BY: Ptr. Rodney Cloete (MP)
Shadow Minister of International Relations and Trade (MIRT)

For media inquiries or further information, please send an e-mail to i.nashinge@ipc.com.na or contact Ptr. Imms Nashinge on +264 81 213 5525.