



MEDIA RELEASE

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7 July 2026

FOR IMMEDIATE RELEASE

GOVERNMENT'S LIFTS THE GUARD AGAINST VITOL, CITING ITS OWN VITOL DEAL,

1. By Government Notice No. 235, published in Government Gazette No. 8969 on 3 July 2026, the Minister of Industries, Mines and Energy suspended “*until further notice*” the conditions that barred Nasan Energies from sourcing fuel from Vitol, the firewall the independent Namibian Competition Commission imposed in April to stop one trader tightening its grip on the country's fuel.
2. The Commission did not act lightly, it found the deal “**likely to result in the prevention or substantial lessening of competition.**” The Minister has now suspended those conditions under **section 49** of the Competition Act and his own reasons, published in the gazette, record that “**no representations were received.**”
3. The Minister lists, as a change in circumstances justifying the suspension, that “*Government has adopted interim fuel-security measures, including the appointment of a single bulk supplier.*”
4. On the public record, that single supplier is **Vitol Bahrain E.C.** In other words, the Government points to a Vitol appointment it made itself as a reason to remove the guardrail against Vitol.
5. Vitol already controls an estimated **75 to 85 percent** of Namibia's wholesale fuel. Every dollar at the pump the taxi driver in Katutura, the pensioner in



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Khorixas, the farmer in //Kharas flows through that concentration. Competition is the one thing that disciplines the price they pay. The Commission tried to protect it. The Minister suspended the protection, on the strength of the applicant's own affidavit and no representations at all.

IPC therefore calls on:

- The Minister of Industries, Mines and Energy must table the full section 49 review record the application, the founding affidavit and supporting documents, and the reasons in Annexure A to Government Notice No. 235.
- The Minister must confirm whether the “single bulk supplier” cited in his reasons is Vitol, and table the terms of that appointment.
- The Minister must confirm whether the Namibian Competition Commission was consulted before its conditions were suspended.
- The Minister must state by what date, and on what criteria, the suspension “until further notice” will lapse.

Namibia is all we have

Namibia is not for sale

We must and can save it!

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